Policy for Preventing Money Laundering and Terrorist Financing (AML/CTF)

Purpose

The purpose of this policy is to ensure that World Children Need conducts its operations in a manner that prevents and combats money laundering and terrorist financing. We commit to following national and international AML/CTF guidelines and minimizing the risk of our organization being used for such purposes.

Scope

This policy applies to all members of the organization, including board members, employees, volunteers, and consultants. It also applies to all partners and suppliers, including Word in Action Outreach (WIAO), and governs the management of financial transactions, donations, and funds.

Policy on Money Laundering and Terrorist Financing

World Children Need accepts donations only from known and trusted sources, primarily private donors who are part of our sponsorship program.

Guidelines for Donors and Donations

- **Know Your Donor:** We strive to maintain direct contact with our donors and record their contact information to ensure proper identification.
- **Monitoring of Collected Funds:** Collected funds are monitored to ensure they are used for their intended purpose. We conduct continuous reviews of how funds are utilized, both internally and through an external auditor.
- **Transparency:** All donations are clearly documented, including information about donors and recipients, to ensure full transparency.

Control Mechanisms and External Audits

World Children Need continuously works to ensure that our funds are properly managed and used solely for their intended purposes. We have clear instructions on how funds should be transferred to Word in Action Outreach (WIAO), with no intermediaries involved in the transfer process. In addition to internal controls, external audits are conducted, and WIAO complies with local government requirements through its FCRA account for receiving international contributions.

Reporting Suspicious Activity

If any member of the organization discovers suspicious activity or potential violations of this policy, it must be reported immediately to the board. World Children Need guarantees that all reports will be handled confidentially and that no reprisals will be taken against those who report in good faith.

Follow-up and Auditing

World Children Need conducts regular internal reviews and external audits to ensure compliance with this policy and to prevent the organization's funds from being exploited for money laundering or terrorist financing.

Training and Awareness
World Children Need provides ongoing training for board members, employees, and partners on potential risks and warning signs of money laundering and terrorist financing, promoting a secure and responsible organization.

Responsibility
The board is responsible for ensuring compliance with this policy, which is reviewed annually. All employees and partners are expected to follow the policy and report any deviations.

Approved by:

Chairperson, World Children Need
Malin Eliason

Signature: _____

Date: 18/11-2025

Founder, World Children Need
Sofia Rydén

Signature: _____

Date: 18/11-2025